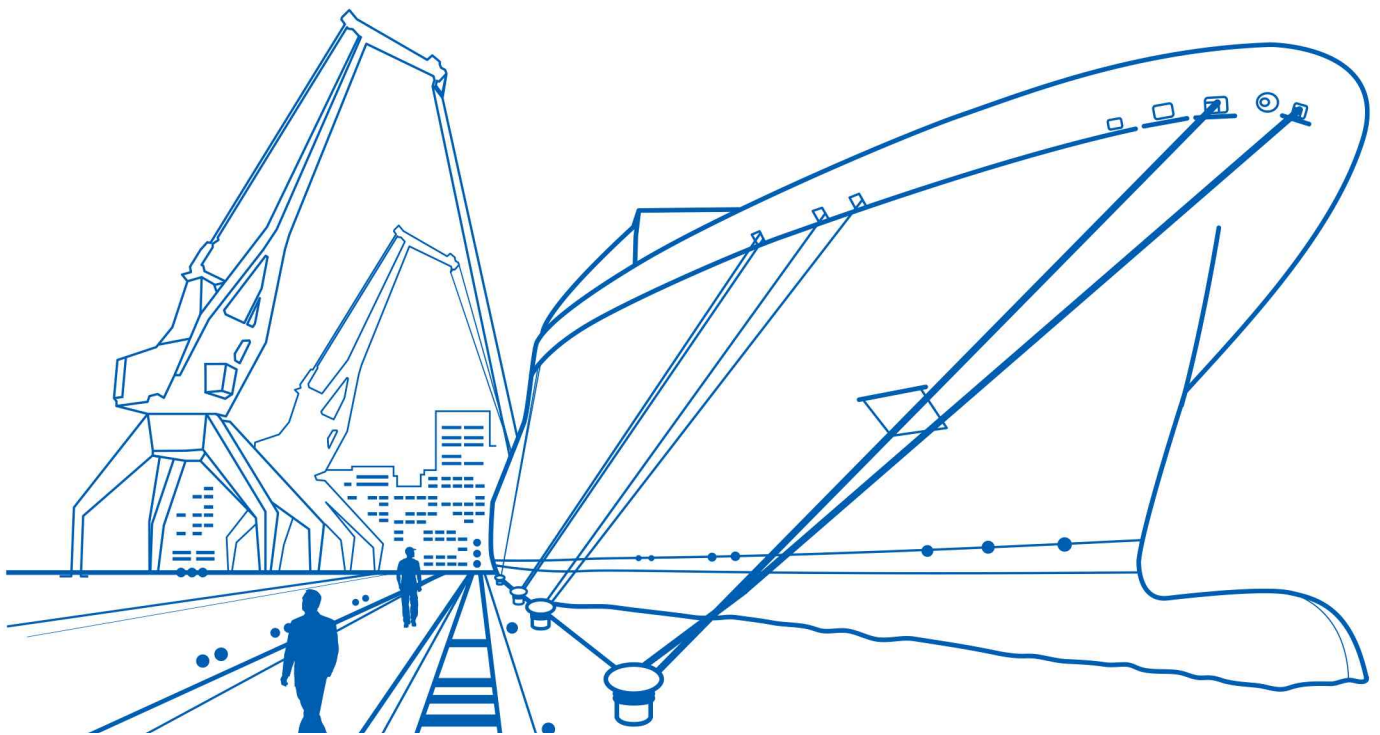


March 15th 2019

KOBC DRYBULK WEEKLY REPORT



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Weekly Highlight

Freight Market : Mixed

Commodity Market : Mixed

Supply Market : Weak

Freight Market

- ▶ Cape 호주 및 남아공 선적 수요가 증가하며 태평양 중심의 시장 반등 성공.
- ▶ Pmax 이하 선형은 남미향 ballaster 증가와 태평양 수역의 조정세로 약보합세 구현 .
- ▶ 다음 주 조정을 마치고 전반적 보합세가 예상되지만, Cape의 상승세 지속 여부가 시장 회복의 관건으로 보임.

<운임 지표>

구분	2018.Avg	2019.Feb	8-Mar	15-Mar	+/-
Capesize	19,830	10,000	7,355	8,275	▲ 920
Panamax	12,528	6,669	8,446	8,283	▼ 163
Supramax	11,956	7,224	8,903	9,107	▲ 204
Handy	9,644	5,707	6,461	6,512	▲ 42
Average	13,490	7,400	7,791	8,044	▲ 250

(단위 : USD/day)

Commodity Market

- ▶ Vale의 Guaiba Island Terminal 운영 중단 소식에 철광석 공급 부족 우려가 제기되었으나, 중국 제철소들의 저조한 수요로 인해 철광석 가격에 큰 변동은 보이지 않음.
- ▶ 중국 정부가 석탄 가격의 지나친 상승을 제한하겠다는 의지를 내비치며 중국 연료탄 가격 상승세 멈춤. 호주산은 중국향 판매가 제한되며 가격 하락세 지속.

<원자재 가격 동향>

단위: USD/Ton

구분	2019.Feb	7-Mar	14-Mar	+/-
Iron Ore Aus 62%(CIF)	88.39	86.35	87.00	▲ 0.65
Steam Coal Newcastle(FOB)	92.89	91.84	94.73	▲ 2.89
Coking Coal Australia(FOB)	204.39	212.10	213.95	▲ 1.85
Soybean	866.42	851.50	853.50	▲ 2.00
Wheat	498.50	427.75	441.75	▲ 14.00
Corn	350.00	331.75	336.25	▲ 4.50

* 석탄은 7-Mar, 14-Mar기준 가격

* 곡물 가격 단위는 US ¢/bu임

Supply Market

- ▶ 신조선은 Report되는 성약 건 없이 조용한 분위기를 이어감.
- ▶ 중고선의 거래는 꾸준히 이어지나, 운임약세 영향이 점차 중고선 시장에 영향을 주며 Cape 선가의 큰 하락을 주도.

<선가 동향>

	구분	2018.Avg	7-Mar	14-Mar	+/-
NB	Capesize (180K)	46.52	49.91	50.10	▲ 0.19
	Panamax (77K)	25.97	26.90	26.93	▲ 0.03
	Supramax (58K)	23.89	24.59	24.62	▲ 0.03
	Handy (33K)	22.30	22.95	23.03	▲ 0.08
2nd	Capesize 5Y	34.32	32.51	32.44	▼ 0.07
	Panamax 5Y	20.31	20.48	20.52	▲ 0.04
Hand	Supramax 5Y	16.94	16.92	16.88	▼ 0.04
	Handy 5Y	14.24	14.85	15.03	▲ 0.18

(단위: Mil USD)

Freight Rate by Types

(USD/Day)



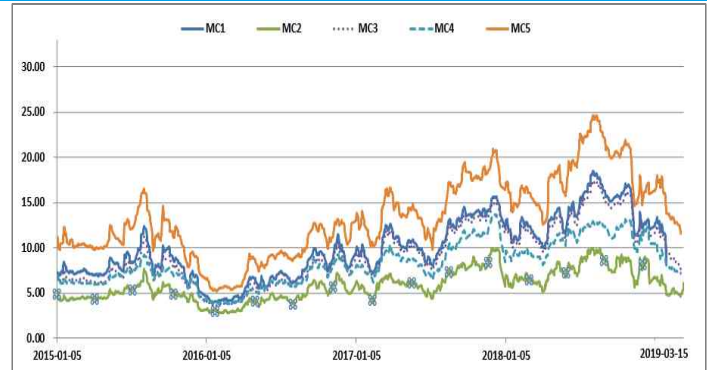
Freight Market

Capesize Market

- ▶ 호주와 남아공 선적 오더의 유입이 증가하며 상승 반전 성공.
- ▶ 발레가 브라질 지방정부의 명령으로 Guaiba Island Terminal의 운영을 중단하였다는 소식에 우려가 더해지고 있으나, 아직 해운 시장에 직접적인 영향은 전해지지 않음.
- ▶ 태평양 중심의 반등이 다음주까지 이어질지 여부는 아직 미지수.

Cape VC Rate Trend

(USD/Ton)

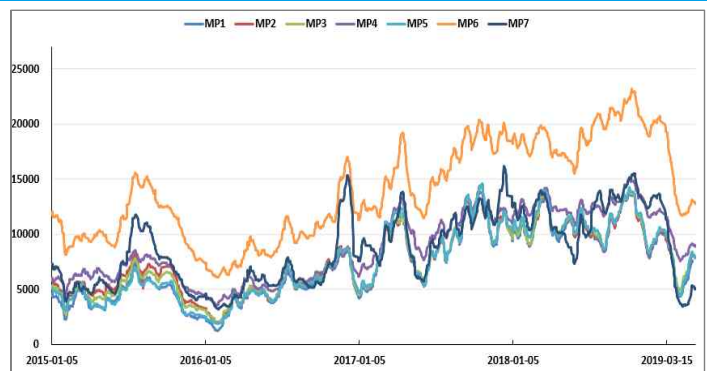


Panamax Market

- ▶ 북대서양 지역의 spot 선복 적체로 남미항 ballaster가 증가하며 전반적인 대서양 시장 압박.
- ▶ 용선주들의 저항이 심해진 태평양 수역도 한주간 조정을 거치며 하락함.
- ▶ 다음주 대서양 조정 / 태평양 보험 예상되나, 인도네시아 석탄 오더 유입이 증가할 경우 상승 반전도 가능할 것으로 보임.

Panamax TC Rate Trend

(USD/Day)

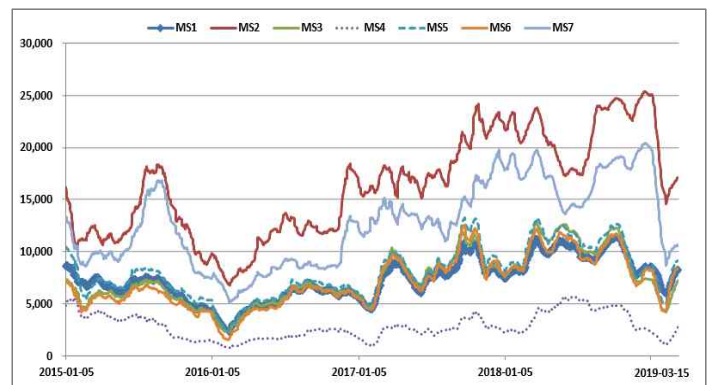


Supramax Market

- ▶ 남미 곡물이 시장을 주도하는 가운데, USG는 내륙 수로 범람에 따른 오더 감소로 하락세 전환.
- ▶ NOPAC 오더 증가로 북태평양은 하락세를 중단하였으나, 동남아 수역은 spot 선복이 아직 처리되지 않으며 약보합세 지속됨.
- ▶ 다음주 대서양은 북대서양 선박의 남미항 ballasting에 따른 전반적 조정 예상. 반면 태평양은 하락세를 멈추고 반등의 기회를 엿볼 수 있을 것으로 전망됨.

Supramax TC Rate Trend

(USD/Day)

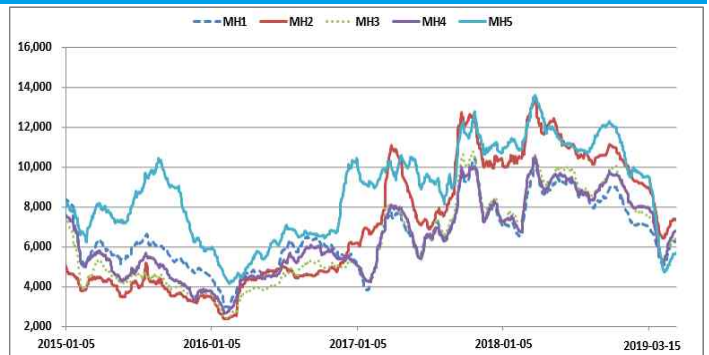


Handy Market

- ▶ 중국 철재의 저조한 유입에도 불구하고 태평양은 꾸준한 상승세를 이어감.
- ▶ 반면 대서양은 성약활동 감소하며 일부 항로 하락세 전환됨.
- ▶ 다음주 대서양은 상위 선형과 동조한 조정세가 예상되며, 태평양은 보합세 유지할 것으로 전망.

Handy TC Rate Trend

(USD/Day)



Freight Market (Source : MEIC Panel)

Capesize VC & TC Rate

(USD/Ton for MC1-5, USD/Day for MC6-9)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Feb	2018.03.15(A)	2019.03.08(B)	2019.03.15(C)	+/- (C-B)	+/- (C-A)
MC1	160,000MT Saldanha Bay-Qingdao	6.77	11.30	13.82	11.43	11.91	8.34	9.06	▲ 0.72	▼ 2.37
MC2	160,000MT W.Australia-Qingdao	4.44	6.66	7.59	6.12	6.23	4.79	6.05	▲ 1.26	▼ 0.07
MC3	150,000MT R.Bay-Qingdao	6.18	10.72	13.10	10.91	11.36	7.71	8.29	▲ 0.58	▼ 2.62
MC4	130,000MT Newcastle-Zhoushan	6.00	9.37	10.92	8.98	9.06	7.24	7.90	▲ 0.66	▼ 1.08
MC5	160,000MT Tubarao-Qingdao	8.95	14.98	18.34	15.12	15.54	11.61	11.89	▲ 0.28	▼ 3.23
MC6	PRC/Japan-Brazil-PRC/Japan	7,156	14,321	16,021	11563	12,350	4,550	5,375	▲ 825	▼ 6,188
MC7	PRC/Japan-E.Australia-PRC/Japan	7,018	14,802	16,059	11563	12,500	3,675	6,663	▲ 2,988	▼ 4,900
MC8	A.R.A/Gib-Bolivar-A.R.A/Gib	7,689	15,705	16,559	7663	9,063	4,908	4,875	▼ 33	▼ 2,788
MC9	A.R.A/Gib-USEC/Canada-PRC/Japan	13,933	25,849	30,680	21575	22,750	16,288	16,188	▼ 100	▼ 5,387
TC Average(180,000DWT)		8,949	17,669	19,830	13091	14,166	7,355	8,275	▲ 920	▼ 4,816

Panamax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Feb	2018.03.15(A)	2019.03.08(B)	2019.03.15(C)	+/- (C-B)	+/- (C-A)
MP1	S.PRC-Indonesia-S.PRC	4,964	9,163	10,660	5,355	12,983	7,442	7,317	▼ 125	▼ 5,666
MP2	F.EAST-Australia-E.C India	5,307	9,298	10,846	5,756	13,310	7,980	7,790	▼ 190	▼ 5,520
MP3	PRC-NOPAC or Australia-PRC	5,259	9,311	10,962	6,110	13,400	8,233	8,033	▼ 200	▼ 5,367
MP4	S'pore-ECSA-F.EAST	5,787	10,586	12,645	8,076	13,960	9,020	8,940	▼ 80	▼ 5,020
MP5	Busan-CIS-N.PRC	5,151	9,424	11,110	5,786	13,620	8,160	7,980	▼ 180	▼ 5,640
MP6	Passing Gib-USG-F.EAST	9,702	15,785	19,305	11,942	19,640	13,000	12,830	▼ 170	▼ 6,810
MP7	Passing Gib-USG-Skaw/Passero	6,466	10,272	12,169	3,658	13,730	5,290	5,090	▼ 200	▼ 8,640
TC Average(74,000DWT)		6,091	10,548	12,528	6,669	14,378	8,446	8,283	▼ 163	▼ 6,095

Supramax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Feb	2018.03.15(A)	2019.03.08(B)	2019.03.15(C)	+/- (C-B)	+/- (C-A)
MS1	PRC-NOPAC or Australia-PRC	5,265	7,816	9,668	6,557	10,391	8,089	8,340	▲ 251	▼ 2,051
MS2	USG-S'pore/Japan	11,488	18,401	21,710	15,691	22,940	16,840	17,120	▲ 280	▼ 5,820
MS3	CJK via Indonesia/Phil - PRC (Nickel Ore)	5,287	8,443	10,351	4,949	11,717	6,933	7,250	▲ 317	▼ 4,467
MS4	S'pore/Japan-USG	1,819	2,563	4,079	1,394	3,400	2,430	2,910	▲ 480	▼ 490
MS5	S.PRC-Indonesia-EC.India	5,700	8,776	10,683	6,447	12,244	9,084	9,186	▲ 102	▼ 3,058
MS6	S.PRC-Indoneisa-PRC	4,961	8,226	9,805	5,775	11,353	8,348	8,336	▼ 12	▼ 3,017
MS7	USG-Skaw/Passero	8,310	14,048	17,400	9,750	18,900	10,600	10,610	▲ 10	▼ 8,290
TC Average(58,000DWT)		6,119	9,753	11,956	7,224	12,992	8,903	9,107	▲ 204	▼ 3,885

Handy TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Feb	2018.03.15(A)	2019.03.08(B)	2019.03.15(C)	+/- (C-B)	+/- (C-A)
MH1	F.EAST-SE Asia	5,185	6,994	8,331	5,494	9,276	6,272	6,314	▲ 42	▼ 2,962
MH2	PG/WC India-F.EAST	4,410	8,954	10,872	6,711	12,870	7,390	7,410	▲ 20	▼ 5,460
MH3	S.PRC/SE Asia-F.EAST	4,265	7,223	8,915	5,599	9,828	6,338	6,383	▲ 45	▼ 3,445
MH4	Busan-CIS-F.EAST	4,827	7,063	8,765	5,715	9,770	6,680	6,713	▲ 33	▼ 3,057
MH5	Skaw/Passero-USG-Skaw/Passero	6,283	10,066	11,335	5,014	12,910	5,625	5,738	▲ 113	▼ 7,172
TC Average(33,000DWT)		4,994	8,060	9,644	5,707	10,931	6,461	6,512	▲ 51	▼ 4,419

Freight Market – Fixture (Source : MEIC Panel)

Capesize Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	Classic TBN	150,000/10	Tubarao	Misurata	20/29 Mar	8.55	3 days shinc/12,500shinc	Vale
	Classic Maritime TBN	150,000/10	Tubarao	Misurata	20/29 Mar	8.55	3 days shinc/12,500shinc	Vale
	Phaethon TBN	145,000/10	Tubarao	Ain Sukhna	21/29 Mar	5.80	Scale/30,000shinc	ERM
	Samjohn Argonaut	180,000/10	PDM	Rotterdam	1/15 Mar	4.20	6 days shinc	TKSE
F/Haul	Anangel TBN	130,000/10	Saldanha Bay	Hamburg	28 Mar/7 Apr	4.30	90,000shinc/35,000shinc	Salzgitter
	Ganbei	170,000/10	Seven Islands	Qingdao	1/10 Apr	18.25	60,000shinc/30,000shinc	Panocean
	Cape Veni	160,000/10	Saldanha Bay	Qingdao	4/9 Apr	9.00	90,000shinc/30,000shinc	Ore+Metal
Pacific	TBN	170,000/10	W.Australia	Qingdao	22/24 Mar	5.20	Scale/30,000shinc	Classic
	TBN	170,000/10	W.Australia	Qingdao	29 Mar	5.40	Scale/30,000shinc	KLC
	Global Commander	180,000/10	Port Hedland	Qingdao	17/20 Mar	4.90	80,000shinc/30,000shinc	Roy Hill
	Maria D	170,000/10	Port Hedland	Qingdao	20/29 Mar	4.80	80,000shinc/30,000shinc	Oldendorff
	TBN	160,000/10	Port Hedland	Qingdao	23/25 Mar	5/15	80,000shinc/30,000shinc	FMG
	Huang Shan	180,000/10	Port Hedland	Qingdao	19/21 Mar	5.30	80,000shinc/30,000shinc	Roy Hill
	TBN	170,000/10	Dampier	Qingdao	22/24 Mar	4.90	90,000shinc/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	22/24 Mar	4.90	90,000shinc/30,000shinc	Rio Tinto
	Xin Da Hai	170,000/10	Dampier	Qingdao	23/25 Mar	5/15	90,000shinc/30,000shinc	Rio Tinto
	Panocean TBN	170,000/10	Dampier	Qingdao	25/27 Mar	5.35	90,000shinc/30,000shinc	Rio Tinto
	Erato	170,000/10	Dampier	Qingdao	24/26 Mar	5.50	90,000shinc/30,000shinc	Rio Tinto
	TBN	170,000/10	Teluk Rubiah	Qingdao	15/16 Mar	3.45	90,000shinc/30,000shinc	Vale
	Pacific Century	170,000/10	Teluk Rubiah	Son Duong	18/10 Mar	3.10	90,000shinc/30,000shinc	Vale
	Great Tang	150,000/10	RBCT	gangavaram	21/30 Mar	7.50	Scale/30,000shinc	Anglo

Capesize Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Pacific	Sunlight	172,572	2000	Jintang	N.China opt S.China	7 Mar	Trip via Nopac	4,500 opt 4,000 1st 50d, 6,250 thereafter	Oldendorff
	PS Palios	179,000	2013	Lianyungang	W.Australia	Ppt	R/V	6,000	CNR
PERIOD	Sald Lake City	171,000	2005	Kandla	WW	13 Mar	20/23 months trading	9,750	Cargill

Iron ore Route Fixtures

	W.Australia-F.East	Brazil-F.East	Total
2019.Feb	61	18	79
2019.03.07	11	1	12
2019.03.14	15	1	16
+/-	▲ 4	-	▲ 4

Major Shippers Fixtures

	Rio Tinto	BHP Billiton	FMG	Vale	Total
2019.Feb	22	6	7	6	41
2019.02.28	5	0	3	5	13
2019.03.07	3	1	2	3	9
+/-	▼ 2	▲ 1	▼ 1	▲ 1	▼ 4

Freight Market – Fixture (Source : MEIC Panel)

Panamax Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	Alma	60,000/10	Norfolk	Jorf Lasfar	20/28 Mar	8.75	25,000shinc/30,000shinc	Uniper
	Ausca TBN	70,000/10	Newport News	Praia Mole	18/27 Mar	9.50	30,000shinc/20,000shinc	CSN
Pacific	TBN	75,000/10	Hay Point/Dalrymple Bay	Gangavaram	14/23 Mar	11.75	45,000shinc/20,000shinc	RINL
	TBN	75,000/10	Gladstone	Gangavaram	8/17 Apr	12.00	35,000shinc/40,000shinc	RINL
	Oldendorff TBN	70,000/10	Gladstone	Paradip	1/10 Apr	11.20	20,000shinc/15,000shinc	Electrosteel
	Daelim TBN	75,000/10	Abbot Point	Paradip	1/10 Apr	11.20	25,000shinc/15,000shinc	JSPL
	TBN	75,000/10	Samarinda	Xiamen	21/30 Mar	5.00	15,000shinc/15,000shinc	Leading Resource

Panamax Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Rize	82,000	2012	Stade	Gibraltar	12 Mar	Trip via Murmansk & Civitavecchia int Coal	6,000	CNR
	Polymnia	99,000	2012	Sw Pass	Med	20/31 Mar	Trip via Israel int Grain	12,000	Hyundai Glovis
	Zheng Run	82,000	2013	NCSA	A.R.A	26/31 Mar	Trip int Grain	12,500	Jaldhi
	Tiger West	76,000	2013	NCSA	Skaw-Gibraltar	25/31 Mar	Trip int Grain	10,500	Tongli
	Giewont	80,000	2010	NCSA	Egypt-Turkey Med	5/15 Apr	Trip int Grain	11,000	Tongli
F/HAUL	Key Knight	82,000	2012	NCSA	N.Continent	23/26 Mar	Trip	13,000	Cargill
	lady Giovi	81,791	2007	NCSA	Skaw-Gibraltar	End Mar	Trip	11,500	Jaldhi
	RB Leah	81,000	2017	Canakkale	S'pore/Japan	21/25 Mar	Trip via B.Sea int Grain	14,000	Hengda
	san George	80,000	2011	Canakkale	China	24 Mar	Trip via B.Sea int Grain	13,300	CNR
	Lucky Star	77,000	2002	ECSA	S'pore/Japan	2/3 Apr	Trip int Grain	13,250+325,000(BB)	Pacific Bulk
	Artemis	77,000	2006	Recalada	Vietnam	23 Mar	Trip int Grain	13,500+350,000(BB)	Oriental Pal
	Kavala	84,000	2009	Santos	China	23/25 Mar	Trip int Grain	13,500+350,000(BB)	CNR
	Zheng Jun	82,000	2013	ECSA	S'pore/Japan	26/31 Mar	Trip int Grain	13,750+375,000(BB)	Sinoeast
	Ecostar G.O.	75,000	2007	ECSA	S'pore/Japan	19 Mar	Trip int Grain	13,000+300,000(BB)	Richland
	Btg Rainier	81,000	2015	Rizhao	Sri Lanka/India	15/16 Mar	Trip via Nopac int Grain	9,000	Meadway
Pacific	Peak Liberty	82,000	2015	Kunsan	S.Korea	16/21 Mar	Trip via Nopac int Grain	8,350	Cargill
	Bic First	81,000	2019	Kashima	S'pore/Japan	18 Mar	Trip via Nopac int Grain	9,600	Ausca
	Beks Yilmaz	82,000	2012	Fangcheng	India	10/11 Mar	Trip via Indonesia int Coal	7,850	Oldendorff
	Alpha Melody	74,000	2002	Xiamen	S.China	9 Mar	Trip via Indonesia int Coal	7,500	Tata NYK
	Star Planet	77,000	2005	Surabaya	India	10/15 Mar	Trip via Indonesia int Coal	12,750	Klaveness
	Fortune Iris	82,000	2009	Davao	S.China	17 Mar	Trip via Indonesia int Coal	9,100	Norden
	Pontonikis	74,000	2002	Xiamen	S.China	15 Mar	Trip via Indonesia int Coal	7,000	CNR
	Princess Katherine	76,000	2004	Phu My	S.China	16/18 Mar	Trip via Indonesia int Coal	9,000	CNR
	Athanasia C	81,000	2012	Machong	Taiwan	14/15 Mar	Trip via Indonesia int Coal	9,000	CNR
	Yangtze Xing Jin	82,000	2012	Taichung	S.China	16 Mar	Trip via Indonesia int Coal	8,250	CNR
	Dimitra	93,000	2010	Taiwan	S.China	13 Mar	Trip via Indonesia int Coal	6,300	CNR
	Zoi Xi	82,000	2006	Qingdao	India	8 Mar	Trip via E.Aus int Coal	8,500	Norden
	Matisse	81,000	2014	Rizhao	India	11/12 Mar	Trip via E.Aus int Coal	8,200	Flame
	Majorca	74,000	2005	Hosan	Philippines	13 Mar	Trip via E.Aus int Coal	6,750	Bunge
	Krribilli	82,000	2011	Onahama	China	13 Mar	Trip via E.Aus int Coal	9,500	CNR
	Key Evolution	83,000	2010	Oita	India	12 Mar	Trip via E.Aus int Coal	8,000	Bunge
	Apollon	81,800	2018	Retro CJK	Malaysia	11 Mar	Trip via E.Aus	9,500	CNR
	Bellatrix	77,000	2006	R.Bay	India	21 Mar	Trip int Coal	12,250+225,000(BB)	Tongli
	Lmz Bianca	82,000	2013	R.Bay	India	20/29 Mar	Trip int Coal	12,250+215,000(BB)	Norden
	Star Markella	83,000	2007	R.bay	Malaysia	20/21 Feb	Trip int Coal	12,300+230,000(BB)	CNR
	Egret Oasis	76,000	2014	Guangzhou	India	15 Mar	Trip via Indonesia int Coal	7,000	CNR

Panamax Fixtures by Major Routes

	Indonesia R.V	E.Australia R.V	ECSA-F.EAST	Total
2019.Feb	40	11	28	79
2019.03.07	3	3	12	18
2019.03.14	7	2	4	13
+/-	▲ 4	▼ 1	▼ 8	▼ 5

Period Fixtures

	4-7M	11-14M	Other	Total
2019.Feb	4	2	9	15
2019.03.07	3	0	1	2
2019.03.14	0	0	0	0
+/-	▼ 3	-	▼ 1	▼ 2

Freight Market – Fixture (Source : MEIC Panel)

Supramax/Handy Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Pacific	TBN	36,000/10	Vostochny	Taiwan	22/31 Mar	7.35	8,000shinc/10,000shinc	Formosa

Supramax/Handy Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Vienna Wood N	55,768	2011	US Gulf	Mylaki	Ppt	Trip int Petcoke	10,250	Oldendorff
	Cyclades	60,384	2017	Recalada	S.Africa	Md Mar	Trip	15,500	Bunge
	Western Confidence	28,467	2009	Recalada	N.Brazil	24/30 Mar	Trip	8,500	Clipper
	Sth New Yourk	60,310	2015	Recalada	Spain	Ppt	Trip	13,100	Bunge
	Socratis	58,609	2010	Brake	E.Med	Ppt	Trip via Baltic	7,000	CNR
F/HAUL	Xing He Hai	61,473	2016	S.Africa	China	19 Mar	Trip	12,900+300,000(BB)	Ultrabulk
	Pisti	56,898	2011	S.Africa	Arabian Gulf/WC India	Ppt	Trip	11,300+130,000(BB)	CNR
	Bulk Guatemala	61,446	2013	S.Africa	Arabian Gulf/WC India	18 Mar	Trip	12,500+250,000(BB)	Bainbridge
Pacific	Pacific Dream	56,531	2013	Xinsha	Singapore	12/13 Mar	Trip via Neietnam int Sand	7,000	CNR
	Alicia	63,500	2012	Wc India	N.China	Ppt	Trip int Salt	11,500	Seacoast
	Petrel Bulker	57,809	2011	Tocopilla	China	19 Mar	Trip via Chile int Concentrates	19,000	CNR
	Ocean Venus	61,464	2012	Singapore	China	11/13 Mar	Trip via Indonesia	10,500	Tongli
	JY Progress	56,943	2010	Singapore	S.China	Ppt	Trip int Sands	10,500	CNR
	Helene Selmer	55,741	2005	Qinzhou	Singapore	13/17 Mar	Trip via Vietnam int Agregates	8,250	Transpower
	Nautical Alice	63,580	2016	Port Elizabeth	China	Ppt	Trip	12,500+250,000(BB)	Meadway
	Navios Vector	50,296	2002	Port Elizabeth	Far East	Ppt	Trip	10,250+150,000(BB)	CNR
	Rosita	52,292	2004	Philippines	China	11/12 mar	Trip via Indonesia	10,800	CCX
	Dubai Galactic	55,418	2007	Okke	India	Ppt	Trip via CIS int Coal	8,500	CNR
	Ocean Bao	63,700	2017	Mina Saqr	Chittagong	Ppt	Trip	13,500	CNR
	Crystalgate	28,183	2010	Kuala Tanjung	S'pore/Japan	15/16 Mar	Trip via Kwinana int alumina hydrate	7,500	Cargill
	Darya Brahma	56,056	2006	Kohsichang	China	12/20 Mar	Trip via Indonesia	9,150	CNR
	Georgios S	55,725	2006	Kandla	Bangladesh	9/10 Mar	Trip	10,500	CNR
	Fareast Harmony	56,756	2012	Hong Kong	Hong Kong	20 Mar	Trip via Philippines	8,050	CNR
	Medi Okinawa	56,118	2011	Guangzhou	Philippines	12 Mar	Trip via Indonesia	8,750	CNR
	Yasa Iihan	55,518	2007	Fujairah	EC India	Ppt	Trip via Mina Saqr	10,750	Norvic
	Athos	57,000	2009	Damman	Kosichang	Ppt	Trip	10,000	Daewoo
	Mimi selmer	55,711	2005	Caofeidian	Se Asia	Spot	Trip	6,750	CNR
	Loch Shuna	55,905	2014	Callao	S'pore/Japan	Spot	Trip int Concentrates	18,000	Trafigura
PERIOD	Ocean Tianchen	63,554	2016	Tianjin	WW	20/22 Mar	4/6 months trading	11,800	Panocean
	Nordlire	37,212	2013	Lorient	WW	15/20 Mar	4/6 months trading	10,750	CNR

Supramax/Handy Fixtures by Region

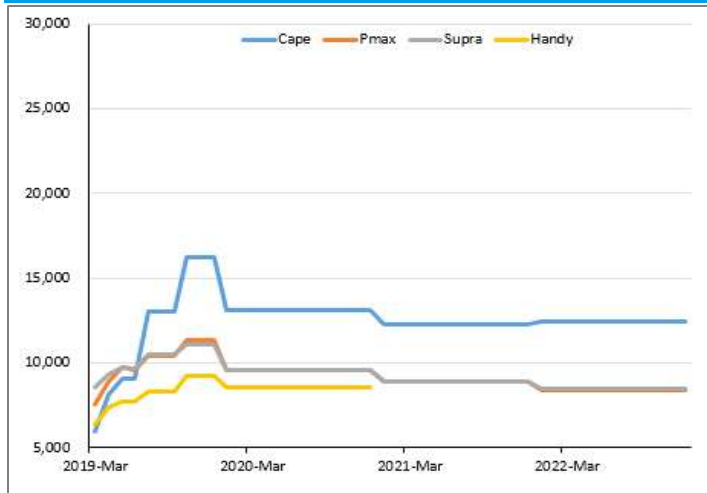
	Pacific R.V	Atlantic R.V	F/HAUL	Total
2019.Feb	60	29	9	98
2019.03.07	27	7	3	37
2019.03.14	19	5	3	27
+/-	▼ 8	▼ 2	-	▼ 10

Ultramax VS Supramax Fixtures

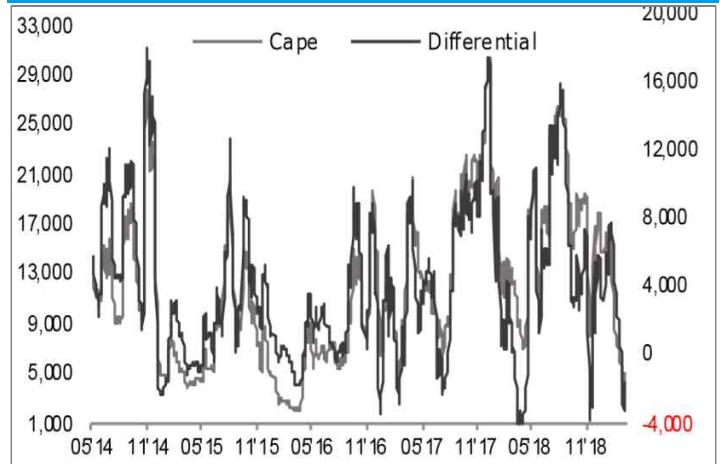
	60~63K	55~58K	Total
2019.Feb	28	52	80
2019.03.07	6	17	23
2019.03.14	9	14	23
+/-	▲ 3	▼ 3	-

FFA Market (Source : SSY)

Freight Forward Curve (in USD)



Cape 5TC and Cape/Pmx Differential (USD/Day)



(자료: SSY)

Capesize 180K 5TC (in USD)

Period	Bid			Offer		
	07-Mar	14-Mar	+/-	07-Mar	14-Mar	+/-
Mar19	4,500	5,900	▲ 1,400	4,700	6,000	▲ 1,300
Apr19	5,750	8,000	▲ 2,250	5,900	8,250	▲ 2,350
May19	6,750	8,850	▲ 2,100	6,950	9,250	▲ 2,300
Q2 19	6,900	8,900	▲ 2,000	7,100	9,150	▲ 2,050
Q3 19	10,900	12,850	▲ 1,950	11,100	13,200	▲ 2,100
Q4 19	14,850	16,100	▲ 1,250	15,100	16,400	▲ 1,300
Cal 20	12,100	13,000	▲ 900	12,300	13,200	▲ 900
Cal 21	11,250	12,200	▲ 950	11,350	12,400	▲ 1,050

Panamax 4TC (in USD)

Period	Bid			Offer		
	07-Mar	14-Mar	+/-	07-Mar	14-Mar	+/-
Mar19	7,300	7,500	▲ 200	7,400	7,600	▲ 200
Apr19	8,250	8,850	▲ 600	8,350	8,950	▲ 600
May19	8,950	9,600	▲ 650	9,100	9,800	▲ 700
Q2 19	8,850	9,550	▲ 700	8,950	9,650	▲ 700
Q3 19	10,150	10,400	▲ 250	10,250	10,500	▲ 250
Q4 19	10,950	11,250	▲ 300	11,100	11,400	▲ 300
Cal 20	9,350	9,450	▲ 100	9,450	9,600	▲ 150
Cal 21	8,750	8,800	▲ 50	8,950	8,950	-

Supramax 6TC (in USD)

Period	Bid			Offer		
	07-Mar	14-Mar	+/-	07-Mar	14-Mar	+/-
Mar19	8,300	8,450	▲ 150	8,450	8,600	▲ 150
Apr19	8,800	9,250	▲ 450	8,950	9,350	▲ 400
May19	8,850	9,600	▲ 750	9,000	9,800	▲ 800
Q2 19	8,850	9,600	▲ 750	9,000	9,750	▲ 750
Q3 19	9,700	10,450	▲ 750	9,850	10,600	▲ 750
Q4 19	10,450	10,950	▲ 500	10,600	11,150	▲ 550
Cal 20	9,300	9,500	▲ 200	9,450	9,650	▲ 200
Cal 21	8,650	8,700	▲ 50	8,850	9,000	▲ 150

Handy 6TC (in USD)

Period	Bid			Offer		
	07-Mar	14-Mar	+/-	07-Mar	14-Mar	+/-
Mar19	6,500	6,300	▼ 200	6,750	6,500	▼ 250
Apr19	7,250	7,300	▲ 50	7,500	7,500	-
Q2 19	7,500	7,650	▲ 150	7,750	7,850	▲ 100
Q3 19	8,000	8,200	▲ 200	8,150	8,400	▲ 250
Q4 19	9,000	9,100	▲ 100	9,150	9,300	▲ 150
Cal 20	8,450	8,500	▲ 50	8,600	8,650	▲ 50

Capesize C5 Route(서호주-극동, in USD)

Period	Bid			Offer		
	07-Mar	14-Mar	+/-	07-Mar	14-Mar	+/-
Mar19	4.80	5.00	▲ 0.20	5.00	5.30	▲ 0.30
Apr19	5.20	5.60	▲ 0.40	5.50	5.90	▲ 0.40
Q2 19	5.60	5.90	▲ 0.30	5.90	6.20	▲ 0.30
Q3 19	6.45	6.60	▲ 0.15	6.60	6.90	▲ 0.30
Cal 20	7.00	7.50	▲ 0.50	7.70	8.00	▲ 0.30

Panamax 3A Route(T/P R.V, in USD)

Period	Bid			Offer		
	07-Mar	14-Mar	+/-	07-Mar	14-Mar	+/-
Mar19	8,350	8,000	▼ 350	8,750	8,400	▼ 350
Apr19	8,650	8,850	▲ 200	9,050	9,250	▲ 200
Q2 19	9,150	9,200	▲ 50	9,550	9,600	▲ 50
Q3 19	9,750	9,850	▲ 100	10,150	10,250	▲ 100
Cal 20	9,050	9,000	▼ 50	9,450	9,400	▼ 50

Commodity – Spot Price (Source : Global Market Focus, USDA)

Iron Ore Price				Unit: USD/Ton
Date/Type	N.China 58%		Aus 62%	Brazil 65%
	CFR		CIF	CIF
2017	59.08		71.61	87.14
2018	57.44		69.58	90.20
2019-Jan	67.31		76.16	89.77
2019-Feb	78.10		88.39	101.21
M-o-M	▲ 10.80		▲ 12.23	▲ 11.44
7-Mar	77.70		86.35	97.50
14-Mar	78.00		87.00	97.50
+/-	▲ 0.30		▲ 0.65	-

Coal Price						Unit: USD/Ton
Date/Type	Steam Coal				Coaking Coal	
	ARA	Richards Bay	Newcastle	Kalimantan	Aus Premium	China Premium
	CIF	FOB	FOB	FOB	FOB	CFR
2017	83.73	72.84	88.41	75.97	188.58	188.83
2018	91.83	78.00	106.95	78.25	207.20	208.43
2019-Jan	82.01	65.56	98.41	69.06	199.01	199.33
2019-Feb	73.26	61.23	92.89	71.23	204.39	204.99
M-o-M	▼ 8.75	▼ 4.33	▼ 5.52	▲ 2.18	▲ 5.38	▲ 5.66
1-Mar	74.51	63.55	91.84	71.91	212.10	212.40
8-Mar	72.52	62.19	94.73	72.13	213.95	215.45
+/-	▼ 1.99	▼ 1.36	▲ 2.89	▲ 0.22	▲ 1.85	▲ 3.05

Grain Price				Unit: US ¢ /bu, 1,000 tons				
Grain Spot Price (Chicago Mercantile Exchange, US ¢ /bu)				The U.S Grain Export Volume (,000 tons)				
Date	Soybeans	Wheat	Corn	Type	Soybeans	Wheat	Corn	Total
2017	953.19	421.87	336.23	Nov	5,782.29	1,825.78	5,522.70	13,130.76
2018	892.57	490.08	335.06	22-Nov	909.96	249.77	1,053.23	2,212.96
7-Mar	851.50	427.75	331.75	29-Nov	1,252.17	480.72	1,166.29	2,899.18
14-Mar	853.50	441.75	336.25	06-Dec	1,090.33	490.67	952.13	2,533.13
				13-Dec	1,337.82	655.48	975.58	2,968.88
+/-	▲ 2.00	▲ 14.00	▲ 4.50	+/-	▲ 247.49	▲ 164.82	▲ 23.45	▲ 435.75

Commodity – Futures (Source : SSY, Barchart)

Iron Ore Futures

Type	7-Mar			14-Mar			(A-B)
	Bid	Offer	Mid (B)	Bid	Offer	Mid (A)	+/-
Mar 19	86.10	86.30	86.20	85.90	86.10	86.00	▼ 0.20
Apr 19	83.65	83.85	83.75	84.20	84.40	84.30	▲ 0.55
May 19	81.30	82.50	81.90	81.80	83.00	82.40	▲ 0.50
Q2 19	81.85	82.05	81.95	82.38	82.58	82.48	▲ 0.53
Q3 19	78.10	78.30	78.20	78.58	78.78	78.68	▲ 0.48
Q4 19	75.70	75.90	75.80	75.95	76.15	76.05	▲ 0.25
Q1 20	73.95	74.15	74.05	73.85	74.05	73.95	▼ 0.10
Cal 20	72.10	72.30	72.20	71.80	72.00	71.90	▼ 0.30
Cal 21	67.60	67.80	67.70	67.20	67.40	67.30	▼ 0.40
Cal 22	66.10	66.30	66.20	65.70	65.90	65.80	▼ 0.40

Steam Coal Futures

Unit: USD/Ton

Type	Newcastle			Richards Bay			Rotterdam		
	07-Mar	14-Mar	+/-	07-Mar	14-Mar	+/-	07-Mar	14-Mar	+/-
Mar 19	97.60	94.60	▼ 3.00	80.75	78.00	▼ 2.75	73.15	71.95	▼ 1.20
Apr 19	96.20	93.60	▼ 2.60	81.70	80.50	▼ 1.20	72.95	71.00	▼ 1.95
May 19	95.40	92.70	▼ 2.70	82.55	81.35	▼ 1.20	73.85	72.00	▼ 1.85
Jun 19	95.20	92.00	▼ 3.20	83.20	81.40	▼ 1.80	74.60	72.85	▼ 1.75
Jul 19	94.10	91.60	▼ 2.50	82.90	81.35	▼ 1.55	75.45	73.40	▼ 2.05
Aug 19	93.05	91.60	▼ 1.45	82.95	81.55	▼ 1.40	76.10	73.90	▼ 2.20
Sep 19	92.85	91.45	▼ 1.40	83.30	81.75	▼ 1.55	77.00	74.65	▼ 2.35
Oct 19	92.40	90.95	▼ 1.45	83.35	81.75	▼ 1.60	77.90	75.45	▼ 2.45
Nov 19	92.20	90.85	▼ 1.35	83.70	82.00	▼ 1.70	78.80	76.20	▼ 2.60

Grain FFA Price-CBOT, \$ c/bu

	Del Date	2019.05	2019.07	2019.08	2019.09	2019.11
Soybean	7-Mar	902.75	916.75	923.25	927.75	936.50
	14-Mar	899.25	912.75	919.00	923.75	933.50
	+/-	▼ 3.50	▼ 4.00	▼ 4.25	▼ 4.00	▼ 3.00
	Del Date	2019.05	2019.07	2019.09	2019.12	2019.12
Wheat	7-Mar	438.25	445.00	454.75	470.25	484.00
	14-Mar	450.50	457.50	466.75	481.00	495.50
	+/-	▲ 12.25	▲ 12.50	▲ 12.00	▲ 10.75	▲ 11.50
	Del Date	2019.05	2019.07	2019.09	2019.12	2019.12
Corn	7-Mar	365.25	374.25	381.00	389.00	400.25
	14-Mar	371.00	380.00	386.50	393.75	404.75
	+/-	▲ 5.75	▲ 5.75	▲ 5.50	▲ 4.75	▲ 4.50

Newbuilding Market (Source : MEIC Panel, Clarksons, 언론사종합)

Newbuilding Price									(Mil USD)
TYPE		2016	2017	2018	2019-03-07	2019-03-14	+/-	High 2019	Low 2019
CAPE	180K	43.18	42.45	46.52	49.91	50.10	▲ 0.19	50.10	49.22
	82K	24.42	24.69	26.77	27.82	27.86	▲ 0.04	27.86	27.74
PMAX	77K	23.80	23.95	25.97	26.90	26.93	▲ 0.03	26.95	26.90
	64K	22.77	23.06	24.97	25.63	25.65	▲ 0.02	25.65	25.57
SMAX	58K	22.04	22.15	23.89	24.59	24.62	▲ 0.03	24.65	24.56
	33K	19.42	20.23	22.30	22.95	23.03	▲ 0.08	23.03	22.91

Newbuilding Contract								
DWT	Delivery	Shipbuilder		Buyer			No.	Price(Mil. USD)/Ship
80,000	2021	Namura Shipbuilding		Japan	Taiwan Navigation			Taiwan 2 33.90
62,000	2020-2021	COSCO Dalian		China	COSCO Shipping Specialized Carriers			China 4 33.70
59,900	2021	Oshima		Japan	NYK Line			Japan 1 -

Order Book										
Year	Handy		Supra		Pmax		Cape		Total	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
2019	82	2.85	116	7.09	143	11.80	86	20.61	427	42.35
2020	36	1.10	85	5.18	97	7.96	100	22.79	318	37.03
2021+	3	0.11	21	1.31	14	1.18	27	6.54	65	9.13
Total	121	4.07	222	13.57	254	20.94	213	49.94	810	88.52

Fleet Changes						
	2016		2017		2018	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
Delivery (A)	563	47.03	456	38.31	283	27.33
Cape	104	19.96	75	15.32	50	13.94
Pmax	114	9.42	109	8.84	66	5.48
Supra	217	13.18	178	10.76	87	5.18
Handy	128	4.47	94	3.39	80	2.73
Demolition (B)	397	28.41	221	14.77	60	4.23
Cape	76	12.99	33	6.38	16	2.76
Pmax	111	7.98	50	3.60	3	0.21
Supra	95	4.26	68	3.13	15	0.67
Handy	115	3.18	70	1.66	26	0.59
Net Change (A-B)	166	18.63	235	23.54	223	23.10
End Year	10,882	796.16	11,117	819.70	11,336	842.80
Cape	1,660	316.38	1,702	325.32	1,732	336.50
Pmax	2,468	197.72	2,527	202.96	2,590	208.22
Supra	3,444	188.26	3,554	195.89	3,626	200.40
Handy	3,310	93.81	3,334	95.53	3,388	97.67
Changes (DWT, %)		2.4%		3.0%		2.82%

Sale & Purchase Market (Source : MEIC Panel, Clarksons, 언론사종합)

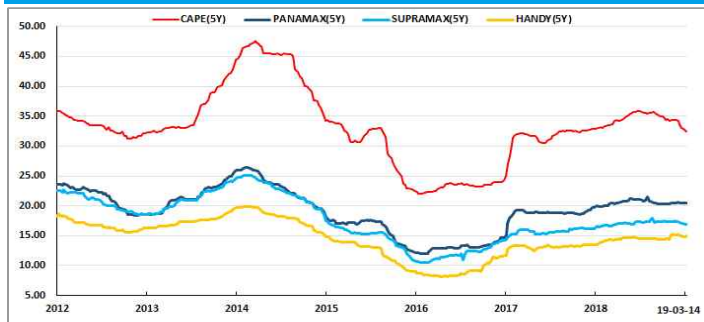
Secondhand Price

(Mil USD)

TYPE		2016	2017	2018	2019-03-07	2019-03-14	+/-	High 2019	Low 2019
CAPE (180K)	Resale	35.20	41.13	48.07	50.49	50.52	▲ 0.03	50.71	50.43
	5Y	23.14	30.04	34.32	32.51	32.44	▼ 0.07	34.37	32.44
	10Y	13.03	19.54	23.33	23.41	23.34	▼ 0.07	24.17	23.34
PMAX (77K)	Resale	21.84	25.02	26.50	26.99	26.97	▼ 0.02	27.47	26.63
	5Y	12.89	17.90	20.31	20.48	20.52	▲ 0.04	20.58	20.36
	10Y	7.49	12.04	14.48	13.18	12.93	▼ 0.25	13.95	12.93
SMAX (58K)	Resale	19.37	23.46	25.18	25.67	25.63	▼ 0.04	25.79	25.46
	5Y	11.71	15.30	16.94	16.92	16.88	▼ 0.04	17.44	16.88
	10Y	7.16	10.83	12.95	12.43	12.47	▲ 0.04	13.19	12.43
HANDY (33K)	Resale	16.15	19.11	22.06	22.56	22.63	▲ 0.07	22.86	22.56
	5Y	8.86	12.79	14.24	14.85	15.03	▲ 0.18	15.31	14.39
	10Y	5.99	7.78	10.24	10.16	10.28	▲ 0.12	10.95	10.16

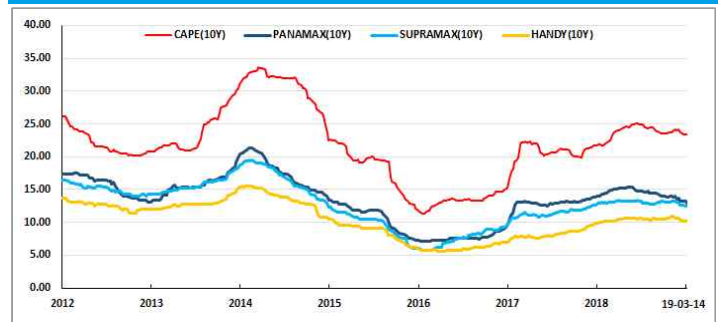
5Y Old Price

(Mil. USD)



10Y Old Price

(Mil USD)

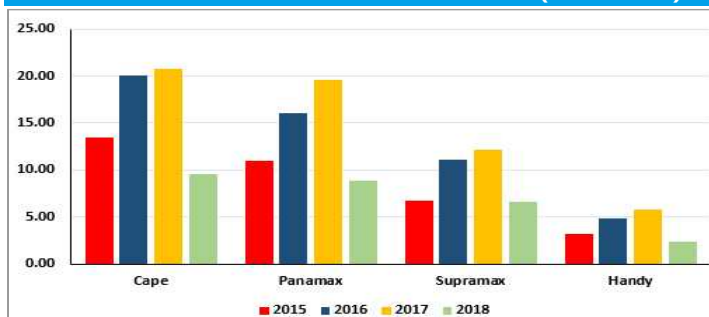


Secondhand Record

Name	DWT	Built	Shipbuilder		Buyer	Price(Mil USD)/Ship	
SBI Electra	82,000	2015	jiangsu New Yangzijiang	China	-	-	24.00
SBI Flamenco	81,800	2015		-	-	24.00	
SBI Capoeira	82,000	2015	Hudong Zhonghua	China	China merchant	China	-
SBI Macarena	81,600	2016		-		-	
SBI Lambada	81,300	2016		-		-	
SBI Carioca	81,300	2015		-		-	
SBI Pegasus	64,000	2015	Chengxi Shipyard	China			-
SBI Subaru	61,000	2015	Dalian COSCO KHI	China			-
FH Fang Cheng	81,458	2015	Jinhai	China	-	-	47.00
FH Ri Zhao	79,600	2012					
Zheng Bang	79,600	2012					
Adventure 1	62,100	2017	Oshima	Japan	Unknown Greek	Greece	25.00
SBI Ursa	61,600	2015	Dalian COSCO KHI	China	China merchant	China	-
Melbourne	61,400	2011	Oshima	Japan	Pacific Basin Shipping	Hong Kong	17.00
Malmö	61,400	2010					
Solar King	56,500	2013	Taizhou Sanfu Shipbuilding	China	Seacon Ships	China	12.00
Solar Jade	56,500	2013					
Nikiforos	45,693	1996	Tsuneishi	Japan	-	-	3.30

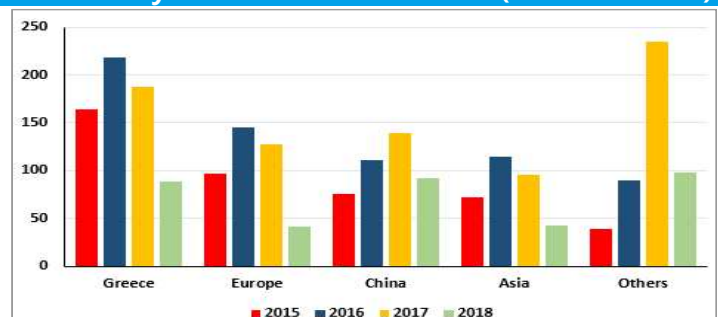
SnP Deal Volume

(Mil. DWT)



SnP Buyer

(No. of Record)



*Others에는 unknown 포함임

Demolition Market (Source : MEIC Panel, Clarksons, 언론사종합)

Demolition

TYPE	2016		2017		2018		2019 Jan	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
CAPE	76	12.99	33	6.38	16	2.76	2	0.38
PMAX	111	7.98	50	3.60	3	0.21	1	0.07
SMAX	95	4.26	68	3.13	15	0.67	0	0.00
HANDY	115	3.18	70	1.66	26	0.59	2	0.06
Total	397	28.41	221	14.77	60	4.23	3	0.51

Demolition Record

Name	DWT	Built	Shipbuilder		Seller		LDT	Price (USD/LDT)	Buyer
Goonzaran	148,700	1994	Samsung	S.Korea	Korea Line	Korea	17,742	421	-
Orissa	65,300	1979	Fincantieri Ancona	Italy	Accord	India	16,763	480	India

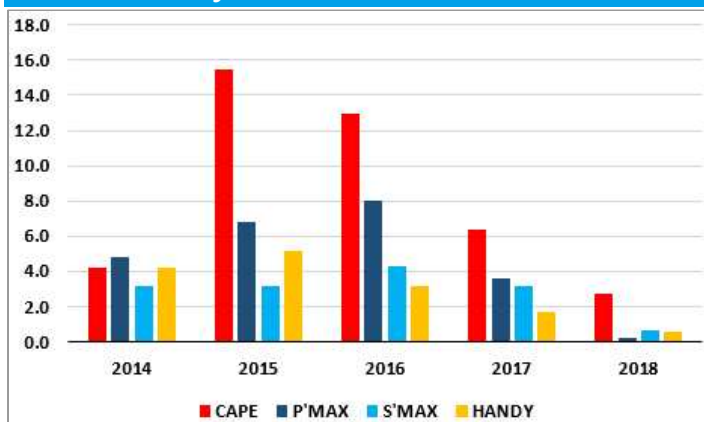
Scrap Price

(USD/LDT)

	2016	2017	2018	2019-03-07	2019-03-14	+/-	2019 High	2019 Low
Bangladesh	262	349	425	440	440	-	440	420
India	258	349	424	430	425	▼ 5	430	405
Pakistan	261	353	424	410	410	-	410	405

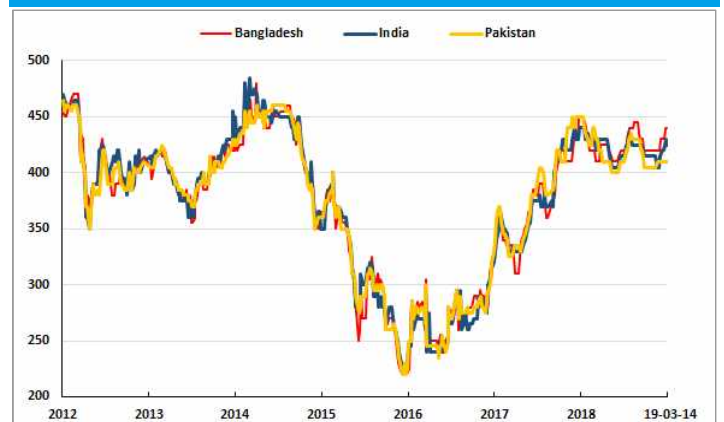
Demolition by Size

(Mil DWT)



Demolition Price Trend

(USD/LDT)



Bunker Market and Weekly News (Source : Petrosport, CME Group, 한국석유공사)

380CST Price Trend

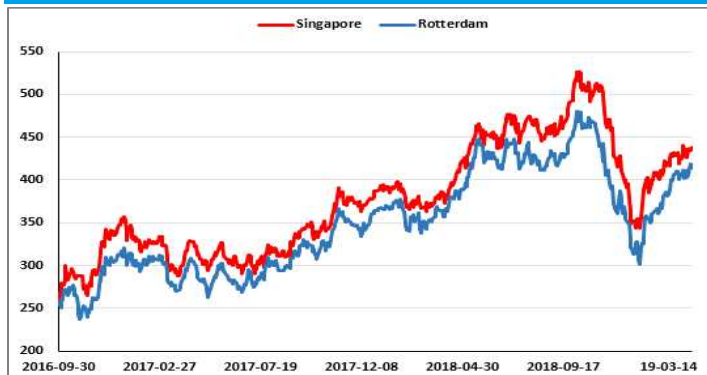
USD/Ton	380CST						
	Busan	Shanghai	Singapore	Fujairah	Panama	Rotterdam	Houston
2017	350	349	329	327	313	307	304
2018	457	451	433	432	417	401	400
7-Mar	464	450	436	433	438	411	428
14-Mar	466	451	438	431	431	414	416
+/-	▲ 2	▲ 1	▲ 2	▼ 2	▲ 4	▲ 3	▼ 12

MGO Price Trend

USD/Ton	MGO						
	Busan	Shanghai	Singapore	Fujairah	Panama	Rotterdam	Houston
2017	526	595	494	327	313	307	304
2018	669	755	637	432	417	401	400
7-Mar	674	715	620	728	640	597	650
14-Mar	687	715	620	733	645	591	645
+/-	▲ 13	-	-	▲ 5	▲ 5	▼ 6	▼ 5

380CST

(USD/Ton)



Crude FFA Market

USD/BBL	WTI		BRENT		DUBAI
	2019.04	2019.05	2019.05	2019.06	Spot
07-Mar	56.66	57.03	66.30	66.26	66.47
08-Mar	55.80	56.19	65.74	65.66	65.77
11-Mar	56.79	57.12	66.58	66.48	66.81
12-Mar	56.87	57.20	66.67	66.58	67.15
13-Mar	58.26	58.59	67.55	67.46	67.22
14-Mar	58.61	58.91	67.23	67.13	68.17
+/- (전주대비)	▲2.54	▲2.48	▲0.93	▲0.87	▲1.70

Weekly News

<말레이시아, 보크사이트 채광금지조치 연장>

- ▶ 지난 12일, 말레이시아 정부는 보크사이트 채광금지 조치 연장계획을 발표(2016년 초 환경오염 및 불법 채광 문제로 금지. 3월 31일 만료 예정)
- ▶ 한편, 말레이시아는 보크사이트 채광 제한 전까지 중국의 보크사이트 1위 공급국으로 2015년 말 대 중국 월 수출량이 350만 톤에 이르렀음.

<중국, 철광석 선물 가격 하락>

- ▶ 중국의 탕산시(Tangshan)가 대기오염 경보를 발령한 후 철강 가격이 하락하며 90.86달러(1.2%하락) 기록.
- ▶ 한편, 3월부터 발령된 경보로 제철소들은 대기오염 방출 규모에 따라 감산 또는 생산이 전면 금지되기도 함.

<중국, 미국산 대두 수입 현황>

- ▶ 미국산 대두 수입량을 1,000톤 확대하기로 한 목표와 달리 지난 2월 중국의 미국산 대두 수입량은 전년대비 17% 감소.
- ▶ 전 세계적으로 대두 재고량 증가 및 동물바이러스 등으로 중국 내 대두 수요 감소가 수입 위축의 원인으로 분석됨.

<한국, 2월 열연탄 수입 감소>

- ▶ 지난 2월 한국의 열연탄 수입이 825만 톤을 기록, 전년동월대비 10.83%, 전월대비 23.49% 각각 감소.
- ▶ 수입선별로는 호주산(301만 톤), 인도네시아산(269만 톤), 러시아산(101만 톤) 순으로 나타남.

Port Congestion Statistics (Source : Global Ports)

Port Congestion

Average Delay Days							
Date/Country	Australia	China	India	Indonesia	Brazil	S.Africa	Average
Feb	5.1	1.7	3.2	3.2	4.3	2.8	2.5
6-Mar	5.6	1.6	2.1	3.3	3.9	3.3	2.6
13-Mar	5.0	1.6	2.8	2.9	4.8	4.0	2.8
+/-	▼ 0.6	-	▲ 0.7	▼ 0.4	▲ 0.9	▲ 0.7	▲ 0.2

Number of Vessels Waiting at Ports (C=Cape, P=Pmx)						
Date/Country	World (C)	Brazil (C)	China (C)	S.Africa (C)	Australia (C)	Australia (P)
Feb	155	29	35	13	78	55
6-Mar	137	27	31	13	70	53
13-Mar	150	39	27	11	63	39
+/-	▲ 13	▲ 12	▼ 4	▼ 2	▼ 7	▼ 14

Number of vessels due at Australian Ports within next 14 days				
Date/Type	Cape	Panamax	Supramax	Handy
Feb	103	105	16	4
6-Mar	113	76	15	2
13-Mar	111	91	20	2
+/-	▼ 2	▲ 15	▲ 5	-

Coal Congestion Days									
Loading Ports									
Country	Australia					Indonesia			
Date/Ports	Dalrymple Bay	Gladstone	Hay Point	Newcastle (Koorang)	Port Kembla	Taboneo	Muara Pantai	Samarinda	Adang Bay
Feb	20.8	9.1	6.6	2.6	0.3	2.8	3.4	16.0	4.4
6-Mar	22.5	12.0	12.0	2.5	0.0	2.5	3.0	16.0	2.5
13-Mar	19.5	7.5	14.0	1.5	0.0	2.0	3.0	13.5	2.5
+/-	▼ 3.0	▲ 4.5	▲ 2.0	▼ 1.0	-	▼ 0.5	-	▼ 2.5	-

Coal Congestion Days								
Discharge Ports								
Country	China				India			
Date/Ports	Xingang (Coke)	Xingang (Coal)	Rizhao	Zhanjiang	Ennore	Mormugoa	Paradip (Thermal)	Tuticorin
Feb	0.0	3.0	1.0	2.6	4.0	5.5	9.8	0.8
6-Mar	0.0	2.5	0.0	1.5	3.5	14.5	5.5	3.0
13-Mar	0.0	2.5	3.0	1.5	5.5	18.0	9.0	0.0
+/-	-	-	▲ 3.0	-	▲ 2.0	▲ 3.5	▼ 3.5	▼ 3.0

Iron Ore Congestion Days											
Loading Ports											
Country	Australia					India	Brazil				
Date/Ports	Dampier	Geraldton	Port Hedland	Port Kembla	Port Walcott	Vizag	Guaiba Island	PDM (Pier 3, N)	PDM (Pier 3, S)	Tubarao (N. Pier 1)	Tubarao (Pier 1, S)
Feb	4.4	1.0	2.9	6.8	0.0	3.3	4.1	6.4	4.1	9.0	8.4
6-Mar	4.0	0.0	12.0	0.0	2.0	0.0	4.0	4.5	4.5	6.0	7.5
13-Mar	2.0	0.0	5.0	0.0	3.5	0.0	6.5	6.5	5.0	7.5	7.5
+/-	▼ 2.0	-	▼ 7.0	-	▲ 1.5	-	▲ 2.5	▲ 2.0	▲ 0.5	▲ 1.5	-

Iron Ore Congestion Days									
Discharge Ports									
Country	China								
Ports	Belun (Ningbo)	Qingdao	Caofeidan	Xingang (Tianjin)	Rizhao	Lanshan	Lianyungang	Bayuquan	Zhangjiang
Feb	2.8	2.1	3.1	2.8	2.0	2.6	2.4	7.6	2.6
6-Mar	2.5	0.0	3.5	4.0	2.5	3.0	1.5	9.5	1.5
13-Mar	2.0	1.0	4.0	4.0	2.5	0.0	1.5	8.0	1.5
+/-	▼ 0.5	▲ 1.0	▲ 0.5	-	-	▼ 3.0	-	▼ 1.5	-

KOBC Freight Panelist



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TEL: 82-02-364-3644 AREA: Pmx



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gwacheon-city, Korea
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jongno-gu, seoul, Korea
E: dry@daesangship.com
TEL: 82-02-6237-1100 AREA: Cape



BASIM CHARTERING CORP.

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TEL: 82-02-3789-7613 AREA: Cape



ACE CHARTERING CORP.

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ARA SHIPPING CO., LTD

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KAYA SHIPPING CO., LTD

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TEL: 82-2-738-9111 AREA: Smx, Hdy



MARS CO., LTD.

Room 2227, gwanghwamun officia bldg., #163,
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Room 1827, kwanghwamun officia bldg, 163,
shinmunno 1-ga, jongno-gu, seoul, Korea
E: interlink@interlink.sea.co.kr
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OCEAN ROBIN SHIPPING HOLDING CORP.

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MERCHANT SHIP BROKERS

Room 809, kun tai international mansion bldg 1, yi
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100020, China
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1-2 20F guangdong finance building, 88-91
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KOBC Freight Panelist



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TEL: 65-6225-7302 AREA: Cape



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KOBC S&P Panelist



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